

### The TCFD recommendations

The TCFD recommendations on climate-related financial disclosures are widely adoptable and applicable to organizations across sectors and jurisdictions. They are designed to solicit decision-useful, and forward-looking information that can be included in mainstream financial filings. The recommendations are structured around four thematic areas that represent core elements of how organizations operate: governance, strategy, risk management, and metrics and targets.

### Our commitment

L'Oréal made a public commitment in 2020 to adopt the recommendations of the Task Force on Climate Related Financial Disclosure (TCFD), which encourages companies to include climate issues in their strategy, and to provide consistent, reliable, and clear information to allow investors to consider climate related financial risks in their decisions.

	Sections of this document
<b>Governance</b>	
1. Supervision by the Board of Directors of climate-related risks and opportunities	p.11, 2.3.2., 2.3.3., 2.3.4. and 4.1.
2. Role of Management in the assessment and management of climate-related risks and opportunities	3.2. and 4.1.
<b>Strategy</b>	
1. Climate-related risks and opportunities identified in the short, medium and long term	3.5.3.2. and 4.2.
2. Impact of climate-related risks on the Group's business activities, strategy and financial forecasts	4.2.
3. Resilience of the Group, taking into consideration different climate scenarios including a scenario of 2°C or less	1.2. p.164 and 4.3.1.4.3.
<b>Risks and opportunities</b>	
1. Procedures to identify and assess climate-related risks	3.5. and 4.2.
2. Procedures for managing climate-related risks	3.5. and 4.2.
3. Integration of the procedures to identify, assess and manage climate-related risks within the total management of the Group's risks	3.2.
<b>Indicators</b>	
Indicators used to assess climate-related risks and opportunities, in line with the Group's strategy and risk management procedure	4.1. and 4.3.1.
Scopes 1, 2 and 3 greenhouse gas emissions and associated risks	4.2.2., 4.3.1.2.3., 4.3.1.4., 4.5 and 4.6.5.
Objectives used to manage climate-related risks and/or opportunities and the Group's performance in relation to its objectives	1.3.2., 2.4., 4.1., and 4.3.