

L'ORÉAL

Appointment to L'Oréal Executive Committee

Clichy, 26 February 2018 – Stéphane Rinderknech, CEO of L'Oréal China, joins L'Oréal's Executive Committee as of March 1st 2018.

China's strong growth rate, its digital modernity and e-commerce, the transformation of its channels, its technological progress, its reservoir of talents and the rapid evolution of its consumers play a major role in the Group's strategy, its development and future. The participation of L'Oréal China in the Executive Committee will amplify the speed of reaction of the Group to meet these challenges.

Stéphane Rinderknech joins L'Oréal's Travel Retail business in the US in 2001. He is appointed General Manager of Lancôme in Japan in 2005, and later General Manager of Luxury in Korea. In 2011, he becomes head of L'Oréal China's Luxury Division and subsequently of L'Oréal China's Consumer Products Division. In 2016, Stéphane Rinderknech is appointed CEO of L'Oréal China.

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 26.02 billion euros in 2017 and employs 82 600 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3 885 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain.

For more information: <http://mediaroom.loreal.com/en/>

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