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# L'Oréal Executive Committee Appointments

Jean-Paul Agon, Chairman and Chief Executive Officer, has announced two changes to the Group's Executive Committee, effective from the 1st October 2011: the creation of the position of Managing Director, Africa, Middle East Zone, entrusted to Geoff Skingsley, and the appointment of Jérôme Tixier as Managing Director, Human Resources.

The creation of the position of Managing Director, Africa, Middle East Zone meets the L'Oréal Group's desire, as part of its strategy to acquire one billion new customers, to accelerate its expansion in countries with high population growth rates and significant long-term economic potential.

**Geoff Skinsgley** has been entrusted with this new position. Since joining L'Oréal in 1986 he has headed up a number of the Group's businesses and countries, including the Netherlands, the UK and India where he laid the foundations for L'Oréal. As Managing Director, Human Resources for the past seven years he has made a major contribution to HR policy development and modernisation by setting up systems and processes to procure greater efficiency and equity.

**Jérôme Tixier** is to succeed Geoff Skingsley. With L'Oréal since 1980, he has had a rich and varied career in the Group's businesses, brands and divisions. He has successively held the positions of Internal Auditor, Sales Manager at Biotherm, Administrative and Finance Manager of the Professional Products Division in France and Managing Director for Kérastase. In 1993 he joined Human Resources, taking responsibility for the Professional Products Division and then, in 1999, the Consumer Products Division where he created the International Brand Departments. As an expert in the Group and its talent, in 2007 he was appointed Adviser to the Chairman, responsible particularly for linking with the Board of Directors on human resource and governance issues.

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#### About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

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This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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