

L'ORÉAL

New Appointment To The Innovation Department

Jacques CHALLES is appointed Chief Innovation Officer. He succeeds Nicolas ROSSELLI who will retire as of 1 July. The Innovation Department plays a central and major role within the R&I Department, in discovering and identifying new growth opportunities by the upstream development of major innovations and key breakthrough projects. The R&I department is supervised by Laurent ATTAL, Executive Vice-President, Research and Innovation. Jacques Challes joined L'Oréal's Consumer Products Division in 1982 where he held the positions of Marketing Director in France and then in the Euro zone in 1989. He joined the top management of L'Oréal Paris in London in 1992. He was appointed International General Manager of Garnier in 2000 and Managing Director of India in 2008.

About L'Oréal

L'Oréal, the world's leading beauty company, has catered to all forms of beauty in the world for over 100 years and has built an unrivalled portfolio of 27 international, diverse and complementary brands. With sales amounting to 20.3 billion euros in 2011, L'Oréal employs 68,900 people worldwide. Regarding sustainable development, Corporate Knights, a Global Responsible Investment Network, has selected L'Oréal for its 2012 ranking of the Global 100 Most Sustainable Corporations in the World. L'Oréal has received this distinction for the 5th consecutive year.

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News Release

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

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This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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