

# L'ORÉAL

## L'Oréal announces an exceptional bonus of 1,000 euros to 14,300 employees in France to boost their purchasing power

Clichy, 16 January 2019 –

As part of the measures proposed by the French government to boost purchasing power, and taking into account the company's achievements in 2018, L'Oréal announces an exceptional bonus of 1,000 euros paid end-January to all employees in France, excluding senior executives ("cadres dirigeants").

For employees whose annual compensation in 2018 was less than three times the minimum wage ("SMIC"), this bonus will not be subject to social charges or income tax.

For reference, the average compensation of an employee ("ouvrier") at L'Oréal France in 2018 was 35,674 euros gross per year, to which is added 10,357 euros of participation and profit-sharing.

### **About L'Oréal**

*L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 26.02 billion euros in 2017 and employs 82 600 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.*

*Research and innovation, and a dedicated research team of 3 885 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain.*

*For more information: <http://mediaroom.loreal.com/en/>*

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