

L'ORÉAL

L'Oréal accelerates product development for sub-Saharan Africa thanks to new Research & Innovation Center

Johannesburg, 21 July 2016- L'Oréal inaugurated today its new Research & Innovation Center to study African hair and skin specificities as well as the beauty routines and expectations of sub-Saharan consumers. The Research & Innovation Center in South Africa is the Group's 7th R&I hub globally. It hosts product development, evaluation and advanced research teams and will employ scientists from the fields of chemistry, chemical engineering, physiology, cosmetology and biochemistry.

Alexandre Popoff, Executive Vice-President Eastern Europe and Africa, Middle East, said *"Sub-Saharan Africa is one of the fastest growing regions for L'Oréal. Our new research arm in South Africa will solidly enable us to continually create the beauty products of the future for our African consumers, while drawing inspiration from the diverse beauty rituals and the various needs of our consumers on the continent."*

Laurent Attal, Executive Vice-President of Research and Innovation, said *"By opening this new Research & Innovation Center, we are spearheading L'Oréal Research for the African continent. We are showing our determination to go further in innovations for the African beauty market. Our consumer surveys conducted since 2010 and our in-depth studies of skin and hair since early 2000, represent the knowledge base for the development of tailored products for African consumers. We are starting with hair and our ambitions are much broader and cover the body, hygiene, skin care and makeup categories."*

Deep knowledge of African beauty

The Research activity in South Africa started in 2003 with an Evaluation Center focused on consumer knowledge and product assessment. The mission of the brand new Research & Innovation Center is to translate beauty needs and hair and skin knowledge into innovative products ranging from hair care, hair color, relaxers and shapers to personal hygiene. Cutting edge instruments to visualize the skin surface, the spots or to measure hair breakage and rigorous protocols are used daily to assess the technical, functional and sensorial benefits of the products. The key areas will be skin evenness, sebum, acne, dryness, hair manageability, sensitive scalp and the fine tuning of fragrances.

The new Research & Innovation Center will also cooperate with the African scientific ecosystem, universities, dermatologists, natural biodiversity centers as well as hairdressers.

Innovating for the African consumer

L'Oréal has already introduced key beauty innovations for African consumers. For example, the African Beauty Brands team has brought to the market the black oil technology for hair color, failsafe relaxers as well as skin evenness routines. In addition, customized products such as Hair Food and Makeup fully adapted to African skin tones are already offered to sub-Saharan consumers.

About L'Oréal

L'Oréal has devoted itself to beauty for over 105 years. With its unique international portfolio of 32 diverse and complementary brands, the Group generated sales amounting to 25.26 billion euros in 2015 and employs 82,900 people worldwide. As the world's leading Beauty Company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's new sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com.

About L'Oréal South Africa

L'Oréal South Africa was established in 1963 in Johannesburg and is the largest subsidiary in Africa. The company has four divisions, namely the Consumer Products Division, Professional Products Division, L'Oréal Luxe and the Active Cosmetics Division. These divisions manage a range of over 26 brands including Mizani, Redken, Vichy, Armani, Lancôme, YSL, L'Oreal Paris, Maybelline and Dark & Lovely. L'Oréal South Africa employs more than 500 people across the business. The manufacturing plant, located in Midrand, is responsible for the production of African Beauty Brands and select Garnier products that are exported throughout Africa, Europe and the Middle East.

For more information visit www.loreal.co.za or connect with us on Twitter @Loreal_RSA and L'Oréal #BeautyForAll on Facebook.

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About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

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This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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