



## L'Oréal Caribe committed to Create the Beauty that Moves the World with L'Oréal For The Future program

L'Oréal is recognized as a world environmental leader with triple'A' CDP Rating, for its actions to tackle climate change, protect forests and ensure water security.

In the context of growing environmental and social challenges, leading beauty company L'Oréal Caribe reinforced its commitment to sustainability and inclusion with the "L'Oréal for the Future" program, to contribute to the Group's latest set of ambitions for 2030.

"L'Oreal is the only company in the world to have achieved, for five years in a row, a CDP's triple 'A' score for fighting climate change, enhancing water stewardship, and tackling deforestation in its supply chain. For the first time in 2020, ten companies have made it onto the Triple A list. This is worth celebrating. More companies are taking action, which is particularly impressive in this challenging year marked by COVID-19", said Liana Camacho, Professional Products Director for L'Oréal Caribe and L'Oréal For The Future Lead for the Caribbean region.

L'Oréal is accelerating its transformation towards a model respecting planetary boundaries and reinforcing its commitments to both sustainability and inclusion with L'Oréal For The Future.

## Transforming L'Oréal's business to respect the planet's limits:

- By 2025, all of L'Oréal's sites will have achieved carbon neutrality by improving energy efficiency and using 100% renewable energy;
- By 2030, 100% of the plastics used in L'Oréal's products' packaging will be either from recycled or bio-based sources;
- o By 2030, L'Oréal will reduce by 50% per finished product, compared to 2016, its entire greenhouse gas emissions.
- Contributing to solving the world's challenges by supporting urgent social and environmental needs, through an unprecedented plan launched in May 2020:
  - o L'Oréal is allocating €150 million to address urgent social and environmental issues.

"With our L'Oréal For The Future commitments, we are entering a new phase of acceleration of our sustainability transformation: going beyond our direct environmental impact, helping consumers to make more sustainable choices, as well as generating positive social and environmental contribution. We are contributing to these global goals with our L'Oréal Caribe Roadmap, led by an employee committee, with a comprehensive action plan and clear key performance indicators, encompassing climate change and water consumption, empowering our business ecosystem and consumers to make better choices, and contribute to address the social issues in our region, specifically for nature regeneration and for highly vulnerable women, who are victims of gender based violence and domestic violence survivors", added Liana Camacho.

To contribute to L'Oréal's global sustainability commitments, L'Oréal Caribe has taken steps to:

- Continue to drive for carbon neutrality for its administrative site in Guaynabo and retail stores by partnering with site owners to identify ways to reduce energy consumption.
- Expand brand communications in programs directed towards education and driving action to enable consumers to reduce greenhouse gas emissions.
- Reduce CO2 emissions resulting from business travel by maximizing the use of tools to connect virtually and partner with suppliers to re-evaluate distribution routes.
- Sustainable Car Fleet ambition plan to reduce car fleet size with policies that incentivize hybrid and electric car use.
- In 2020, L'Oréal Caribe launched an integrated recycled carton to substitute internal packaging with 150lbs of carton recycled daily, and plan to expand to more divisions in 2021.

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- In 2020, the Professional Products Division launched a recyclable case pilot project for 10 beauty salons in Puerto Rico, this year more salons will be added to the program and plan to expand to other divisions in 2021. The Division also launched the Sustainable Salons For the Future program "Beauty Cares", in partnership with non-profit organization Enactus Puerto Rico, where students analyzed opportunities for a sustainability plan for salon business owners in Puerto Rico and the Dominican Republic.
- To enable consumers to reduce the water consumption resulting from the use of L'Oréal products, the brands leverage educational platforms such as <a href="Access">Access</a>, a learning hub available for all salon professionals.
- In 2020, L'Oréal Caribe launched its e-commerce platform with a local partner and a popup store in San Patricio Plaza, which features a one-stop-shop for all L'Oréal products and "touchless" technology, making online shopping more sustainable.
- Brand efforts during Earth Month include the seventh annual Garnier Green Fest in partnership with Basura Cero this Saturday, May 1st, where more than 51,000lbs of plastic have been recycled at this event. Last week, Kiehl's partnered with Basura Cero to promote e-waste recycling at a pop-up location in Plaza Las Americas, where 833 lbs of electronic waste was collected to avoid more waste in landfills. Other local brand efforts include sponsoring volunteer beach clean-ups and reforestation initiatives.
- For the communities, L'Oréal Caribe is developing a project to support women's shelters in Puerto Rico and the islands. The company is also helping local non-profit organizations gain access to funds from the L'Oréal Fund for Women and L'Oréal Fund For Nature Generation.
- For its employees, L'Oréal is committed to upskilling 100% of its employees with a Green Steps Program by June 2021. To reinforce internal recycling efforts, L'Oréal Caribe is launching a food waste management program with a Puerto Rican company, to reduce waste on its administrative site. As an added benefit, employees receive an incentive for installing solar panels or solar heaters in their homes.

"As an industry leader, we consider that it is our role to contribute to building an inclusive and sustainable society. Sustainability is a collective responsibility that we take very seriously. Together, we make a difference. At L'Oréal Caribe we are committed to our efforts to preserve a safe operating space for our planet and for our communities, and we do so in our own business operations and in our contribution to the society at large", finalized **Dave Hughes**, **General Manager for L'Oréal Caribe**.

For more information visit <a href="https://www.loreal.com/en/caribe/">https://www.loreal.com/en/caribe/</a>.

## About L'Oréal Caribe

L'Oréal is recognized as the world's leading beauty company, encompassing a wide variety of brands within four main divisions: Consumer Products Division, Professional Products Division, Luxe Division and Active Cosmetics Division. L'Oréal Caribe manages a portfolio of 31 global beauty brands, including L'Oréal Paris, Garnier, Maybelline New York, NYX Professional Makeup, Essie, Carol's Daughter, Dark & Lovely, Lancôme, Ralph Lauren, Yves Saint Laurent Beauté, Giorgio Armani Beauty, Cacharel, Kiehl's, Clarisonic, Urban Decay, It Cosmetics, Diesel, Atelier Cologne, Valentino, Maison Margiela Paris, L'Oréal Professionel Paris, Redken, Kérastase, Matrix Professional Technology, Pureology Serious Color Care, Mizani Professional Technology, La Roche Posay, Vichy, Dermablend Professionel, y CeraVe. L'Oréal Caribe is an active member in the community with a strong culture of volunteerism and a commitment to support the communities where we operate. L'Oréal Caribe has been named Great Place To Work for the last three years and is a "W-Certified" company. From its offices in Puerto Rico, L'Oréal Caribe manages the Caribbean region with 25 islands, sharing a common purpose to create the beauty that moves the world. The top markets include Puerto Rico, Dominican Republic, Trinidad, Jamaica, The Bahamas, Bermuda, Aruba, Curaçao, and Barbados. For more information, visit <a href="https://www.loreal.com/en/caribe/">https://www.loreal.com/en/caribe/</a>.

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