

NEWS RELEASE

L'ORÉAL



L'ORÉAL RECOGNIZED FOR THE SEVENTH YEAR IN A ROW WITH TRIPLE 'A' SCORE FOR ENVIRONMENTAL ACHIEVEMENTS ON CLIMATE CHANGE, FORESTS AND WATER SECURITY

L'Oréal is the only company in the world to receive this recognition for the seventh year

Clichy, 13 December 2022 – L'Oréal has been recognized for its leadership in corporate transparency and environmental performances, for tackling climate change as well as acting to protect forests and water security, by global environmental non-profit CDP, securing a place on its annual 'A List'.

Based on data reported through CDP's 2022 Climate Change, Forests and Water Security questionnaires, L'Oréal is one of only 12 companies that achieved a triple 'A' - out of nearly 15,000 companies scored.

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2022, over 680 investors with over US\$130 trillion in assets and 280 major purchasers with US\$6.4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. A record-breaking 18,700 companies responded.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don't disclose or provided insufficient information are scored an F.

Nicolas Hieronimus, CEO of L'Oréal, commented: *"We are very honored to be the only company receiving the CDP triple A rating for the seventh year in a row. This is a testimony of L'Oréal's long-term commitment and to our ambition that our activities will be respectful of the planetary boundaries by 2030. As the world's leading beauty company, I believe that we have a duty to lead by example. We want to leverage our scale to become a catalyst of change and mobilize all parts of our ecosystem to address the pressing climate and environmental challenges we all face. By working together, we can create the beauty that moves the world."*

The L'Oréal Group has set ambitious targets towards 2030, as part of its program *L'Oréal for the Future*. This program covers three pillars: transforming ourselves, empowering our business ecosystem and contributing to solving the challenges of the world.

Maxfield Weiss, Executive Director, CDP Europe said: *"CDP saw nearly 20,000 companies disclose environmental data this year, including 70% of European companies by market value. COP27 showed the need for transformational change is more critical than ever if we are to limit warming to 1.5 °C. I'm therefore delighted that European companies make up nearly half of all A List companies around the world, including 15 with two A scores and 8 with triple A scores for climate change, forests, and water security leadership. We must cut emissions by half and eliminate deforestation by 2030, alongside achieving water security on the same timescale – there is no route to 1.5°C without nature."*

With the EU's ground-breaking new reporting regulation, the CSRD, now agreed, CDP A List companies are showing they are ahead of the game – taking clear action to reduce emissions and to address environmental impacts throughout their value chains. This is the type of environmental transparency and action we need economy-wide to prevent ecological collapse''.

The full list of companies that made this year's CDP A List is available here:
<https://www.cdp.net/en/companies/companies-scores>

Note to editors

The **full methodology** and criteria for the A List is available on CDP's website at:
<https://www.cdp.net/en/companies/companies-scores>

About L'Oréal

For over 110 years, L'Oréal, the world's leading beauty player, has devoted itself to one thing only: fulfilling the beauty aspirations of consumers around the world. Our purpose, to create the beauty that moves the world, defines our approach to beauty as inclusive, ethical, generous and committed to social and environmental sustainability. With our broad portfolio of 35 international brands and ambitious sustainability commitments in our L'Oréal for the Future programme, we offer each and every person around the world the best in terms of quality, efficacy, safety, sincerity and responsibility, while celebrating beauty in its infinite plurality.

With 85,400 committed employees, a balanced geographical footprint and sales across all distribution networks (e-commerce, mass market, department stores, pharmacies, hair salons, branded and travel retail), in 2021 the Group generated sales amounting to 32.28 billion euros. With 20 research centers across 11 countries around the world and a dedicated Research and Innovation team of over 4,000 scientists and 3,000 tech professionals, L'Oréal is focused on inventing the future of beauty and becoming a Beauty Tech powerhouse.

More information on <https://www.loreal.com/en/mediaroom>

About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over \$130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit cdp.net or follow us @CDP to find out more.

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This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."

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