

News release

L'ORÉAL USA GIVES BACK TO SUPPORT AMERICA'S COVID-19 RELIEF AND RECOVERY

Commitments made in addition to L'Oréal's Europe-wide Coronavirus Solidarity Program include donation of \$250,000 to Feeding America and a dollar for dollar match of additional employee donations

North American manufacturing facilities to start production of alcohol-based hand sanitizer, which will be provided for free to employees, partners, and healthcare professionals

Surgical and respirator masks to be donated to hospital systems in AR and NJ

New York, NY – March 26, 2020 – L'Oréal USA today announced a multi-faceted initiative to support Americans during the COVID-19 outbreak and recovery. This commitment is made in addition to L'Oréal's Europe-wide <u>Coronavirus Solidarity Program</u>, which includes a one-million euro donation to non-profit organizations across Europe.

L'Oréal USA's initiative will be implemented immediately and includes the following measures:

- Corporate donation and employee match campaign to Feeding America –
 L'Oréal USA will donate \$250,000 to the U.S. hunger relief organization Feeding
 America to provide emergency support for their COVID-19 Response Fund and
 help relieve food-insecure families across America. This is part of a companywide giving campaign in which L'Oréal USA will match additional employee
 donations dollar for dollar up to \$25,000.
- L'Oréal's North American manufacturing facilities to begin production of alcohol-based hand sanitizer L'Oréal's production facilities will begin producing alcohol-based hand sanitizer this week to be provided free of charge to U.S. employees, partners, and healthcare professionals working on the frontlines of this emergency.
- Donating high-need personal care and hygiene products to Feed the Children – L'Oréal USA will make a donation of personal care products valued at more than \$1 million, including cleansers and moisturizers, to the non-profit organization Feed the Children as part of its community-based emergency response to COVID-19.
- Donating surgical and N95 respirator masks to local hospitals L'Oréal USA will donate protective masks from its operations facilities in North Little Rock, Arkansas, and Franklin, New Jersey, to local hospital systems in each surrounding community.
- Relief for small businesses L'Oréal USA will freeze the payments of very small and small-sized enterprises in its distribution network, including hair salons, until their businesses resume. Additionally, L'Oréal USA will shorten its payment times for small suppliers who have been most exposed to this economic crisis.

"I know I speak for all of my colleagues when I say that we at L'Oréal USA feel a deep responsibility to do our part to help address this crisis in the many communities in which we live and work," said Stéphane Rinderknech, President and CEO of L'Oréal USA, and Executive Vice President, North America. "We stand in solidarity with the brave people who are tirelessly and selflessly working to end this pandemic, and it is our hope that, through these actions, we are able to provide some relief during this challenging time."

ABOUT L'OREAL USA

L'Oréal USA is the largest subsidiary of the L'Oréal Group, the world's leading beauty company. L'Oréal USA manages a portfolio of more than 35 iconic beauty brands, including Garnier, Giorgio Armani Beauty, Kérastase, Lancôme, La Roche-Posay, L'Oréal Paris and Yves Saint Laurent Beauté. L'Oréal USA also serves as the international hub for the product development and marketing strategy for L'Oréal's 21 American brands: Baxter of California, Carol's Daughter, CeraVe, Clarisonic, Color&Co, Dermablend, essie, IT Cosmetics, Kiehl's, Matrix, Maybelline New York, Mizani, NYX Professional Makeup, PulpRiot, Pureology, Ralph Lauren Fragrances, Redken, Seed Phytonutrients, Softsheen-Carson, SkinCeuticals and Urban Decay. Generating more than \$7 billion in sales annually, L'Oréal USA is committed to growth through sustainable innovation, driven by the company's Sharing Beauty With All ambition for sustainable development across the Group's value chain. The company is headquartered in New York City, employs more than 11,000 people, and operates administrative, research, manufacturing and distribution facilities across 14 states, including Arkansas, California, Florida, Kentucky, New Jersey, Ohio, Texas and Washington.

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