NEWS RELEASE

L'ORÉAL

L'ORÉAL GROUP CHAIRMAN JEAN-PAUL AGON RECEIVES ADL'S COURAGE AGAINST HATE AWARD

Clichy, 8 November 2021 - In recognition of L'Oréal's long-standing commitment to advancing diversity, equity and inclusion, respecting human rights and confronting antisemitism in society, ADL honors Jean-Paul Agon, Chairman of the L'Oréal Group, with its prestigious Courage Against Hate Award in the "Never Is Now Summit" where he delivered a key note address.

"Receiving the Courage Against Hate Award is one of my greatest honors in my life" said **Jean-Paul Agon**, **Chairman of L'Oréal**. "L'Oréal has been a proud supporter of ADL's work for decades and, over the years, we have been privileged to witness a courageous organization waging important campaigns against all forms of hate. I will accept this award on behalf of the more than 85, 000 L'Oréal employees worldwide who bring our values of respect, courage, integrity and transparency to life every day, ensuring that we live up to the highest standards of corporate responsibility that we have to set for ourselves".

In receiving this award, Mr. Agon joins other leaders who have used their influence and commitment to fight prejudice and discrimination, including Apple CEO Tim Cook (2018), Chobani CEO and Founder Hamdi Ulukaya (2019) and Merck & Co. Executive Chairman Kenneth C. Frazier (2020).

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 35 diverse and complementary brands, the Group generated sales amounting to 27.99 billion euros in 2020 and employs 85,400 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 4,000 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal sets out ambitious sustainable development goals across the Group for 2030 and aims to empower its ecosystem for a more inclusive and sustainable society.

More information on https://www.loreal.com/en/mediaroom

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This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."

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