Clichy, 2nd August 2023 – L’Oréal today announced that it ranks 370th in Fortune magazine’s Global 500 list of the world’s largest companies by revenue for the year 2023. The Fortune Global 500 is an annual ranking of the 500 largest corporations based on total sales for the previous fiscal year. The Fortune Global 500 is widely regarded as a byword for the most recognizable and established companies in the world today. L’Oréal has ranked in the Global 500 every year since 1996.

“L’Oréal Groupe is home to many of the world’s most beloved beauty brands and our presence on Fortune’s Global 500 ranking is a proof point of our enduring popularity, as well as the essentiality of beauty to society at-large,” said Nicolas Hieronimus, CEO, L’Oréal Groupe. “Beauty is an essential human need, and our 2022 financial performance is proof of this, having navigated a world in polycrisis to deliver a year of double-digit growth. But equally important is our extra-financial performance: behind the numbers is a group that is committed to people, the planet and innovation to create beauty that is inclusive, sustainable and increasingly personalized for each and every consumer.”

About L’Oréal
For over 110 years, L’Oréal, the world’s leading beauty player, has devoted itself to one thing only: fulfilling the beauty aspirations of consumers around the world. Our purpose, to create the beauty that moves the world, defines our approach to beauty as inclusive, ethical, generous and committed to social and environmental sustainability. With our broad portfolio of 36 international brands and ambitious sustainability commitments in our L’Oréal for the Future programme, we offer each and every person around the world the best in terms of quality, efficacy, safety, sincerity and responsibility, while celebrating beauty in its infinite plurality.

With 87 400 committed employees, a balanced geographical footprint and sales across all distribution networks (e-commerce, mass market, department stores, pharmacies, hair salons, branded and travel retail), in 2022 the Group generated sales amounting to 38.26 billion euros. With 20 research centers across 11 countries around the world and a dedicated Research and Innovation team of over 4 000 scientists and 5 500 tech and digital professionals, L’Oréal is focused on inventing the future of beauty and becoming a Beauty Tech powerhouse.

More information on https://www.loreal.com/en/mediaroom

“This press release does not constitute an offer of sale or solicitation of an offer to purchase L’Oréal shares. If you wish to obtain more comprehensive information about L’Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our website www.loreal-finance.com.

This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements.”

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