

L'ORÉAL

New appointment to the Executive Committee of L'Oréal

Myriam Cohen-Welgryn joins L'Oréal as President, Active Cosmetics Division

Clichy, 14 May 2020 - Myriam Cohen-Welgryn joins L'Oréal as President of the Active Cosmetics Division and a member of the Executive Committee. Myriam Cohen-Welgryn will report to Nicolas Hieronimus.

She succeeds **Brigitte Liberman**, who has elected to retire at the end of 2020, following 34 years within the Group including 15 years as President of the Active Cosmetics Division.

Myriam Cohen-Welgryn, a French national, graduated from ESSEC before starting her career at Procter and Gamble as Brand Manager in 1989. She moved to PepsiCo in 1996 where she held various Marketing Director positions. She then joined Danone where she successfully led global brands and operational markets, and worked in various countries before becoming Environment Vice President, Nature General Manager in 2009. In this role, she was responsible for leading the environmental transformation of the Danone Group, putting environmental impact at the core of the business and brand strategies. In 2012, she joined Mars as President of Mars Petcare and Food France, a position she held for nearly 4 years. She was most recently Regional President of Pet Nutrition Europe at Mars.

An experienced leader, Myriam Cohen-Welgryn has a very complete career in FMCG, including brand development, portfolio management, and operational business unit management at country and Zone level. She has spent a large part of her career internationally in four different countries and has a strong track record in accelerating the growth and profitability of the businesses she managed, whilst creating a great place to work and fostering the development of women in business.

She is currently a member of the Board of Directors of LEAD, a network for the promotion of women in large companies and a published author, specialized in team engagement, business growth and diversity.

Jean-Paul Agon, Chairman and CEO of L'Oréal, said: *"I would like to thank Brigitte Liberman and express my deep gratitude for her outstanding contribution to the Group over all these years. Thanks to her visionary skills, leadership talents and personal qualities she has led the Active Cosmetics Division to new levels of success. It is now the Group's fastest growing Division; breaking the 2Bn€ sales barrier back in 2017, and is the number one medical beauty group worldwide. We wish her the best in her new life. We are pleased to welcome Myriam Cohen-Welgryn to the Executive Committee and wish her every success in her new role."*

Myriam Cohen-Welgryn will work alongside Brigitte Liberman to progressively take over until the end of the year, when she will be fully in charge of the Active Cosmetics Division.

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 36 diverse and complementary brands, the Group generated sales amounting to 29.87 billion euros in 2019 and employs 88,000 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce. Research and innovation, and a dedicated research team of 4,100 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain.

More information: <https://mediaroom.loreal.com/>

“This press release is not a sales offer or a request for a bid to purchase L’Oréal shares. If you would like more detailed information about L’Oréal, please see the public documents that have been submitted in France to the Financial Markets Authority, which are also available in English on our website www.loreal-finance.com.

This press release may contain certain provisional statements. Although the Company believes that these statements are based on reasonable assumptions on the date this press release was published, they are, by nature, subject to certain risks and uncertainties that may result in a discrepancy between the actual figures and those indicated or implied in these statements.”

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