ĽORÉAL

1St Quarter 2002 Sales€ 3.7 Billion: An Increase Of 9.3%

Clichy, Thursday 4th April, 2002, 8am

The consolidated sales of L'OREAL, up to 31st March, 2002, reached \in 3.7 billion. Sales growth compared with the 1st quarter 2001 was +9.3%.

Exchange rate fluctuations had a positive impact of 1.3%. Growth excluding exchange rate fluctuations was thus 8%.

The net effect of changes in the consolidation structure was -0.5%.

On a like-for-like basis, i.e. with an identical structure and exchange rates, the group's consolidated sales would have been 8.5%.

Sales growth in each of the group's two main branches was as follows:

consolidated figures	excl. exchange rate fluctuations
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Cosmetics + 9,6 % + 8,3 %

Dermatology + 27,7 % + 24,5 %

Total⁽¹⁾ + 9,3 % + 8 % ⁽¹⁾ including "Miscellaneous businesses"

Contacts at L'ORÉAL

Shareholders and Market Authorities

M. François ARCHAMBAULT

Tel:+33(0)1.47.56.83.45

info@loreal-finance.com

http://www.loreal-finance.com Financial Ana

Financial Analysts and Institutional Investors

Mme Caroline MILLOT

Tel: +33(0)1.47.56.86.82

Fax:+33(0)1.47.56.80.02 Journalists

M. Lorrain KRESSMANN

Tel:+33(0)1.47.56.40.24

<u>Ikressmann@dgc.loreal.com</u> For further information, please consult your bank, broker or other financial institution, or your usual newspapers. Alternatively, you may consult the Internet site specially for shareholders and investors, <u>http://www.loreal-finance.com</u> or call the following number +33 1 58 13 51 36.

Extensive live coverage of the annual presentation of the 2001 financial results will be available online at the <u>http://www.loreal-finance.com</u> site on Thursday, 4th April, 2002 from 10.45am onwards.

L'OREAL - 41 rue Martre - 92117 CLICHY -France



About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site www.loreal-finance.com.

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

Contacts L'OREAL (switchboard + 33 1.47.56.70.00)

Individual shareholders and market authorities

Financial analysts and institutional investors

Journalists

Jean Régis CAROF Tel : + 33 (0)1.47.56.83.02 jean-regis.carof@loreal.com Françoise LAUVIN Tel : +33 (0)1.47.56.86.82 francoise.lauvin@loreal.com Stéphanie Carson-Parker Tel : + 33 (0)1 47 56 76 71 stephanie.carsonparker@loreal.com

For further information, please contact your bank, stockbroker or financial institution (I.S.I.N. code: FR0000120321), and consult your usual newspapers or magazines or the Internet site for shareholders and investors, www.loreal-finance.com,the L'Oréal Finance app or call the toll-free number from France: 0.800.66.66.66.

Anne-Laure RICHARD Tél : +33 (0)1.47.56. 80.68 annelaure.richard@loreal.com Polina Huard Tél : +33 (0)1 47 56 87 88 polina.huard@loreal.com

Vanessa Wang Tel : +33 (0)1 47 56 76 88 vanessa.wang@loreal.com

