

L'ORÉAL

2001 First Half Sales : Eur 7 Billion, Up By 13.5%

L'OREAL's consolidated sales for the first half 2001 totalled EUR 6.98 billion.

Sales growth compared with the first half 2000 is 13.5%.

Exchange rate fluctuations had a positive impact of 1.8 %.

On a like-for-like basis, i.e. with identical structure and exchange rates, consolidated sales rose by 7.8%, and, excluding currency effects, by 11.7%.

Sales growth per main branch is as follows:

	consolidated figures	excluding currency effects
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Cosmetics	+ 13.4%	+ 11.6%
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Dermatology	+ 16.8%	+ 12.8%
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L'OREAL benefited from a positive structural effect of 3.9% in the first half 2001 due to the consolidation of acquisitions carried out in 2000.

The acquisitions consolidated in 2000 were Laboratoires Ylang (February), Kiehl's (June), Matrix (July), Carson (August) and Respons (December).

The 35% stake in Shu Uemura will be accounted for by the equity method in 2001.

Commenting on these figures, Mr Lindsay OWEN-JONES, Chairman and CEO of L'OREAL, pointed out that " the group has succeeded in maintaining the high rate of organic growth recorded in the first quarter. This achievement strengthens our confidence for the year as a whole".

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About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site www.loreal-finance.com.

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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