

L'ORÉAL

L'ORÉAL RECEIVES HRH THE PRINCE OF WALES' TERRA CARTA SEAL IN RECOGNITION OF THE COMPANY'S COMMITMENT TO CREATING A SUSTAINABLE FUTURE

• His Royal Highness The Prince of Wales has today, through his Sustainable Markets Initiative (SMI), launched the Terra Carta Seal which recognises private sector companies who are leading their peers in creating genuinely sustainable markets.

• L'Oréal is one of 45 companies that have been awarded the Terra Carta Seal.

• Designed by Sir Jony Ive, the Terra Carta Seal embodies the vision and ambition of the Terra Carta, a recovery plan for Nature, People and Planet.

Clichy, 3 November 2021 – L'Oréal has been awarded today the Terra Carta 2021 Seal that recognises global companies driving innovation and demonstrating their commitment to, and momentum towards, the creation of genuinely sustainable markets. It is being awarded to companies whose ambitions are aligned with those of the Terra Carta, a recovery plan for Nature, People and Planet, launched in January 2021.

L'Oréal's vision for the upcoming decade is one of a company whose activities are respectful of the Planetary Boundaries. Since 2005, L'Oréal has reduced its industrial sites' CO₂ emissions by 81% while production volume increased by 29% over the same period. 96% of the products launched in 2020 by the Group's brands had an improved environmental or social profile.

With *L'Oréal for the Future*, its second sustainability programme, L'Oréal is accelerating its sustainable transformation. Amongst other commitments, it has pledged:

- to align with the 1.5°C scenario, reducing its greenhouse gas emissions of all scopes by 50% per finished product (25% in absolute terms), by 2030,
- to help restore by 2030 one million hectares of degraded ecosystems thanks to the *L'Oréal Fund for Nature Regeneration*, a 50 million euro impact investing fund,
- to ensure 100% of plastic packaging will be refillable, reusable, recyclable or compostable by 2025. By 2030, 100% of the plastics used in L'Oréal's product packaging will be either from recycled or biobased sources.
- to help 100,000 people from disadvantaged communities gain access to employment by 2030.

His Royal Highness The Prince of Wales, said: *"The Terra Carta Seal recognises those organisations which have made a serious commitment to a future that is much more sustainable, and puts Nature, People and the Planet at the heart of the economy. We all need to make changes if we are to preserve the planet for our children and grandchildren and these businesses have pledged to make it easier for us all to do so."*

The Terra Carta Seal has been awarded to L'Oréal and other companies who hold a leadership position within their industry and who have solid roadmaps underpinned by globally recognised, scientific metrics for achieving net zero by 2050 or earlier.

"Being awarded the Terra Carta Seal is recognition of the progress made in our sustainable transformation to date and an opportunity to reinforce our commitment to playing an ongoing leadership role in protecting nature, people and planet," said **Alexandra Palt, Executive Vice President, L'Oréal Chief Corporate Responsibility Officer and Executive Vice-President of the Fondation L'Oréal**. *"At L'Oréal, we want to demonstrate that companies can be part of the solution to some of today's most pressing challenges. Increasingly, companies are understanding that it will not be possible to thrive in a society that is not inclusive or sustainable, and that the cost of inaction will be unaffordable."*

Working closely with HRH The Prince of Wales, Sir Jony Ive and his creative team at LoveFrom have created a physical and animated seal engineered with paper that is both simple and beautifully crafted. The design combines a host of natural references including oak leaves, fern, magnolia and honey bees and intricate patterns both in nature and in the arts, creating a visual celebration which reflects the power of and reverence for nature that is at the heart of the Terra Carta.

"With respect for both the historic resonance of the Terra Carta and for the environment, we have used modest, natural materials and celebrated craftsmanship with a delicate, illustrated design," said **Sir Jony Ive**. *"This feels a sensitive and sincere commemoration for those who have committed to the aims of the Terra Carta, and we are so very grateful to be able to contribute to such an important and impactful initiative."*

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 35 diverse and complementary brands, the Group generated sales amounting to 27.99 billion euros in 2020 and employs 85,400 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation with a dedicated research team of 4,000 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal sets out ambitious sustainable development goals across the Group for 2030 and aims to empower its ecosystem for a more inclusive and sustainable society.

More information on <https://www.loreal.com/en/mediaroom>

About L'Oréal for the Future

L'Oréal's second sustainability program, L'Oréal for the Future, was launched in June 2020. Building on tangible results, the Group is committing to operate within the limits of the planet and to adapt to what it can withstand, as defined by environmental science. L'Oréal is implementing a new internal transformation program, with quantifiable objectives, to limit the impact of all its activities on climate, water, biodiversity and natural resources. These new targets will not only focus on the Group's direct impact but also tackle its extended impact, related to the activity of its suppliers and the use of products by its consumers.

On climate, L'Oréal's overarching 2030 objective is to reduce its greenhouse gas emissions of all scopes by 50% per finished product. As a member of the 'Business Ambition for 1.5°C' initiative, the Group has also committed to net zero emissions by 2050. By 2025, all its sites will have achieved carbon neutrality. Among other strategic commitments, L'Oréal has also committed to recycling and reusing in a loop 100% of the water used in its industrial processes by 2030, and 100% of biobased ingredients for formulas and materials for packaging will be traceable and will come from sustainable sources by the end of the decade, none will be linked to deforestation.

To address some of the most pressing environmental and social challenges facing the world, L'Oréal is also allocating 100 million euros to impact investing dedicated to the regeneration of nature and the development of the circular economy, and 50 million euros to a charitable endowment fund to support highly vulnerable women.

Find out more about L'Oréal for the Future on www.loreal.com/en/commitments-and-responsibilities/for-the-planet/

About the Terra Carta

Launched by His Royal Highness at the One Planet Summit in January 2021, the Terra Carta provides a practical roadmap for acceleration towards an ambitious and sustainable future; one that will harness the power of Nature combined with the transformative power, innovation and resources of the private sector. The Terra Carta serves as the mandate for the Sustainable Markets Initiative. Currently there are over 400 named supporters of the Terra Carta – listed on the SMI website.

About the Terra Carta Seal

The 2021 inaugural Terra Carta Seal recognises global corporations that are demonstrating their commitment to, and momentum towards, the creation of genuinely sustainable markets. It is being awarded to firms who have aligned themselves with the Terra Carta, who are driving innovation and leadership within their industry and who have credible transition roadmaps underpinned by globally recognised, scientific metrics for achieving net zero by 2050 or sooner. The SMI has partnered with Corporate Knights for this initiative. Corporate Knights' Global 100 Most Sustainable Corporations Companies were invited to apply for the inaugural Terra Carta Seal together with active Task Force members of the SMI as of 1 January 2021. The Terra Carta Seal will be awarded annually to companies who are demonstrating their commitment to, and momentum towards, the creation of genuinely sustainable markets and care for Nature, People and Planet.

About the Sustainable Markets Initiative

His Royal Highness, The Prince of Wales, launched the Sustainable Markets Initiative (SMI) at Davos in January 2020. The SMI is a network of global CEOs and private sector corporations working together to build prosperous and sustainable economies that generate long-term value through the balanced integration of natural, social, human and financial capital. The SMI facilitates the development of responsible transition pathways at industry and business levels to decarbonize and achieve net-zero, create a Nature-positive future and support a trust transition towards a sustainable future. HRH is appealing to public, private and philanthropic leaders around the world to join this endeavour as part of the 'Coalition of the Willing'.

Read more on www.sustainable-markets.org

About LoveFrom and Sir Jony Ive

LoveFrom is a creative collective of designers, architects, musicians, filmmakers, writers, engineers and artists with studios in London and San Francisco, California.

Sir Jony Ive KBE is a designer. Formerly the Chief Design Officer at Apple, he holds more than 12,500 patents worldwide, uniquely spanning user interface and hardware design. He is the Chancellor of the Royal College of Art. For the Terra Carta Seal, LoveFrom worked with celebrated illustrator Peter Horridge, master printers and paper engineers Imprimerie du Marais and handmade paper specialists The Paper Foundation, founded by James Cropper. Los Angeles-based Method Studios created an animated version of the Terra Carta Seal.

"This press release does not constitute an offer of sale or solicitation of an offer to purchase L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our website www.loreal-finance.com.

This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."

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