

# L'ORÉAL

## A partnership in support of women's higher education – L'Oréal and Asian University for Women sign MOU

**Clichy, 28 June 2013** – L'Oréal and the Asian University for Women (AUW) have today announced an agreement through which the two organizations share their commitment to promoting talented young women. *Jérôme Tixier*, L'Oréal's Executive Vice-President of Human Resources and *Kamal Ahmad*, AUW Founder and President & CEO, Asian University for Women Support Foundation, signed a 4-year memorandum of understanding in the presence of *Cherie Blair*, Chancellor, Asian University for Women and *Jean-Paul Agon*, Chairman & CEO, L'Oréal Group.

L'Oréal committed to support the AUW and its students in areas such as:

Providing two scholarships of US\$15,000 per year per student for a 4-year period, a total of US\$120,000

Offering three 10-week summer internship opportunities in L'Oréal's subsidiaries in India, China and Vietnam

Contributing to academic activities by appointing a mentor for each sponsored student among L'Oréal's senior women executives, helping to design case studies and workshops, lectures from senior management and providing students with job search coaching

Giving students access to L'Oréal's recruitment opportunities.

*Jérôme Tixier*, Executive Vice-President Human Resources, L'Oréal Group said, "The mission of the Asian University for Women, empowering women to become leaders of tomorrow, is an important one that resonates with L'Oréal's core values – to ensure a diversity of talent by promoting women at the highest level of the organization. We look forward to contributing to supporting AUW's programme and its community as it forges ahead in Bangladesh."

"The mission of the AUW is to offer women access to world-class education in a region where they are often denied opportunities. This would not be possible without the support and collaboration of multinationals such as L'Oréal. Being the world's leading cosmetics company and one that focuses on women, I am confident that our students will greatly benefit from this rewarding partnership with

L'Oréal," said Kamal Ahmad, AUW Founder and President & CEO, Asian University for Women Support Foundation.

### **About AUW**

*AUW is an independent, international university for women located in Chittagong, Bangladesh. The University focuses on providing a high-quality liberal arts and sciences education to future women leaders, regardless of their background. AUW offers a one-year, pre-collegiate bridge program called the Access Academy, as well as a four-year undergraduate program. AUW provides need-based full scholarships to many of its students. Currently AUW students come from 12 countries in Asia and the Middle East. For more about AUW, please visit [www.asian-university.org](http://www.asian-university.org).*

### **About L'Oréal**

*L'Oréal, the world's leading beauty company, has catered to all forms of beauty in the world for over 100 years and has built an unrivalled portfolio of 27 international, diverse and complementary brands. With sales amounting to 22.5 billion euros in 2012, L'Oréal employs 72,600 people worldwide. In 2013, the Ethisphere Institute, a leading international think-tank for business ethics, corporate social responsibility, and sustainability, recognized L'Oréal as one of the World's Most Ethical Companies. This is the fourth time that L'Oréal has received this distinction. [www.loreal.com](http://www.loreal.com)*

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## About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. [www.loreal.com](http://www.loreal.com)

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*This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."*

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