

L'ORÉAL

Béatrice Dautresme Executive Vice-President Corporate Communications And External Affairs

Clichy, 3rd January 2005

Mr. Giorgio Galli, Executive Vice-President for Corporate Communications and External Affairs since 2001, will be retiring in December 2004.

Mrs. Béatrice Dautresme will succeed him as from 1st January 2005.

Béatrice Dautresme joined the Group in 1972, in France.

After having occupied various Marketing responsibilities within the Consumer Products Division and then the Luxury Products Division, Béatrice Dautresme was appointed Vice-President and General Manager of our "L'Oréal Cosmetics" business unit in New York.

Returning to France in 1989, she was named General Manager of the international Helena Rubinstein brand.

From 2000, Béatrice Dautresme was placed in charge of L'Oréal's Strategic Development, at which point she joined the Group's Management Committee and became Executive Vice-President.

Lindsay Owen-Jones, Chairman and Chief Executive Officer of L'Oréal stated: "I would particularly like to thank Giorgio Galli for his immense commitment and the international dimension which he has managed to give to External Affairs and Corporate Communications and Sponsorship actions, with some great achievements. Béatrice Dautresme will now be taking over from him: Béatrice Dautresme has had a particularly diversified and international career giving her excellent in-depth knowledge and insight into our businesses, spanning many sectors. Moreover, on different occasions, Béatrice has been involved with Corporate Communications and sponsoring projects, a suitable preparation for this new responsibility for which she has every legitimacy".

Béatrice Dautresme, along with her new responsibilities as Executive Vice-President Corporate Communications and External Affairs, will continue to be in charge of Strategic Development.

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News Release

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

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This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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