

# L'ORÉAL

## L'ORÉAL NAMED ON FAST COMPANY'S 2023 LIST OF THE 100 BEST WORKPLACES FOR INNOVATORS

**New York, NY, July 11, 2023** – L'Oréal has been recognized by *Fast Company* in the publication's fifth annual **Best Workplaces for Innovators** list, honoring organizations and businesses that demonstrate an inspiring commitment to encourage and develop innovation at all levels. L'Oréal ranked amongst the coveted list of top 100 Best Workplaces for Innovators, was named a winner in the Diverse Innovations category, and placed as a finalist in the Science & Technology category, as well as the Social Good category.

*"At L'Oréal, we're inventing the beauty of the future while becoming the company of the future, and our culture of innovation is central to continuing our legacy as a worldwide beauty leader," said **Jean-Claude Le Grand, Chief Human Relations Officer, L'Oréal Groupe**. "We are particularly proud of winning in the Diverse Innovations category, as HAPTA, our game-changing beauty tech innovation for consumers with limited fine motor skills, is just the latest example of what's possible when company leaders champion innovative thinking at every level of the organization. Our employees prove time and again that they are fully invested in our mission to create the beauty that moves the world."*

The *Fast Company* 2023 Best Workplaces for Innovators list, developed in collaboration with Accenture, ranks 100 winners from a variety of industries, including entertainment, biotech, consumer packaged goods, marketing, education, healthcare, and many more. *Fast Company* editors and Accenture researchers collaborated to score nearly 1,000 submissions, and a panel of eight distinguished judges reviewed and endorsed the top 100 companies. The 2023 awards feature workplaces from around the world.

To see the complete list, go to <https://www.fastcompany.com/best-workplaces-for-innovators/list>.

### About L'Oréal

For over 110 years, L'Oréal, the world's leading beauty player, has devoted itself to one thing only: fulfilling the beauty aspirations of consumers around the world. Our purpose, to create the beauty that moves the world, defines our approach to beauty as inclusive, ethical, generous and committed to social and environmental sustainability. With our broad portfolio of 36 international brands and ambitious sustainability commitments in our L'Oréal for the Future programme, we offer each and every person around the world the best in terms of quality, efficacy, safety, sincerity and responsibility, while celebrating beauty in its infinite plurality.

With 87 400 committed employees, a balanced geographical footprint and sales across all distribution networks (e-commerce, mass market, department stores, pharmacies, hair salons, branded and travel retail), in 2022 the Group generated sales amounting to 38.26 billion euros. With 20 research centers across 11 countries around the world and a dedicated Research and Innovation team of over 4 000 scientists and 5 500 tech and digital professionals, L'Oréal is focused on inventing the future of beauty and becoming a Beauty Tech powerhouse.

More information on <https://www.loreal.com/en/mediaroom>

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*"This press release does not constitute an offer of sale or solicitation of an offer to purchase L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our website [www.loreal-finance.com](http://www.loreal-finance.com).*

*This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."*

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