

L'ORÉAL

L'Oréal Disposes Of Marie-Claire Interest

L'ORÉAL has accepted a proposal to dispose of the whole of its interest in the MARIE-CLAIRE group to HOLDING EVELYNE PROUVOST, controlled by Mrs Evelyne PROUVOST and her family, who have announced their plan to join forces with HACHETTE FILIPACCHI MEDIAS.

L'ORÉAL has taken this decision in view of the excellent relations the group has always maintained with Mrs Evelyne PROUVOST and also the substantial financial offer made by HOLDING EVELYNE PROUVOST.

The deal is expected to be completed within a few weeks and it will generate an important capital gain for the Group.

It will appear in the financial statement for the first half of 2001.

News Release

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site www.loreal-finance.com.

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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