

# L'ORÉAL

## L'Oréal Names The Future Executive Vice-President Administration & Finance

Paris, 25th April 2002, 5.30 p.m.

**Christian Mulliez, 41, will succeed Michel Somnolet, 62, Vice-President, Managing Director of Administration & Finance of the L'Oréal Group at the end of the year.**

Michel Somnolet spent the main part of his career with L'Oréal USA, where, from 1983, he was Executive Vice President and Chief Operating Officer.

Lindsay Owen-Jones, Chairman & Chief Executive Officer of L'Oréal, appointed him to his current position three years ago. At that time, he asked Michel Somnolet to assist him in the recruitment of the future head of the Group's Administration & Finance.

Lindsay Owen-Jones declared : "Michel Somnolet, over the past three years, has made a tremendous contribution to the development of the Group through his great ability and extensive knowledge of international financial circles. He has also successfully carried out the recruitment of his successor. We are very grateful to him".

Concerning Christian Mulliez, Lindsay Owen-Jones added : "Christian Mulliez is a person of great quality, with a very comprehensive experience in the financial and administrative domains. We have known him for a long time. He has spent most of his career with our pharmaceutical company, Synthélabo, which he joined in 1984, becoming its Vice President & Financial Director in 1998. After having made a major contribution to the success of the merger of Synthélabo with Sanofi, Christian Mulliez was appointed Senior Vice President, Chief Financial Officer of Sanofi-Synthélabo in October 2000. I have been in a position to appreciate his ability, knowledge of the major international financial circles, open-mindedness and warmth of character. I am therefore very pleased to offer Christian Mulliez this new prospect in complete agreement, of course, with Mr. Jean-François Dehecq, President of Sanofi-Synthélabo".

Christian Mulliez will start to work alongside Michel Somnolet in May.

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*Extensive live coverage of the annual presentation of the 2001 financial results will be available online at the <http://www.loreal-finance.com> site on Thursday, 4th April, 2002 from 10.45am onwards.*

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## About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. [www.loreal.com](http://www.loreal.com)

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*This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."*

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