

L'ORÉAL

L'Oréal Opens A New Subsidiary In Kenya

Africa, Middle East: the Group's new growth driver as part of its conquest of a billion new consumers
Nairobi, 6 December 2011 – At an inauguration ceremony held today, L'Oréal opened its new Kenyan subsidiary, which will be the hub for expanding the Group's activities in East Africa, a region which also includes Uganda, Tanzania, Rwanda, Burundi and Ethiopia. The Group's subsidiary in Nigeria opened in September. These are dynamic markets with a large number of potential new consumers. By opening these two new subsidiaries in Africa, the L'Oréal Group is reaffirming its confidence in the region's growth potential. Through its mission to make beauty universal, the Group is enabling access to quality products that meet all beauty needs. L'Oréal has been operating in South Africa since 1963, and its presence in the Africa, Middle East zone now comprises nine subsidiaries, a hair and skin care products plant in Midrand, and a Research and Innovation testing centre in Johannesburg. **Beauty in Africa** Africa has a great tradition of beauty practices: most women spend a lot of time on beauty, paying particular attention to their hair. The three major markets are hair care, particularly straightening and relaxing products – nearly half of women say they use these products once a month – in addition to body care and deodorants. In terms of other personal care products, African women favour moisturisers for the body and concealers for their complexion. The Group's broad portfolio of brands puts it in a position to meet all these aspirations. In particular, L'Oréal can draw on a long history of expertise in ethnic hair and African skin thanks to its specialist research centre in Chicago. Softsheen-Carson, the world's number one brand for people of African origin, and Mizani, distributed in hair salons, are the Group's flagship brands for the conquest of new consumers in the region. Garnier and L'Oréal Paris also have a presence in the zone, in South Africa, Morocco and Egypt.

L'Oréal has also long been active in the region through its philanthropy programmes, in particular "Hairdressers against AIDS", which began in South Africa, and "For Women in Science", in partnership with UNESCO. On the day of the inauguration ceremony, Patricia Ithau, Managing Director of L'Oréal in Kenya, welcomed the grant which the L'Oréal Foundation will award to a young female Kenyan scientist in 2012. The energy and growth potential of the Africa, Middle East zone makes it a source of talent and inspiration for the Group as it strives to make beauty universal. Thanks to its multicultural teams and products that meet consumers' specific needs, the Group is well placed to conquer a billion new consumers in the next ten to fifteen years.

About L'Oréal

L'Oréal, the world's leading cosmetics company, has catered to all forms of beauty in the world for over 100 years and has built an unrivalled portfolio of 23 international, diverse and complementary brands. With sales amounting to 19.5 billion euros in 2010, L'Oréal is present in 130 countries and

employs 66,600 people. Regarding sustainable development, Corporate Knights, a Global Responsible Investment Network, has selected L'Oréal for its 2011 ranking of the Global 100 Most Sustainable Corporations in the World. L'Oréal has received this distinction for the 4th consecutive year. www.loreal.com Press Contacts:

International

Ms. Laurence BALMAYER

Tel: +33 1 47 56 76 88

lbalmayer@dgc.loreal.com

Kenya

Emily MANJERU

Tél : +254 724 926 269

Emily@ginadin.com

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site www.loreal-finance.com.

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

Contacts L'OREAL (switchboard + 33 1.47.56.70.00)

Individual shareholders and market authorities

Jean Régis CAROF
Tel : + 33 (0)1.47.56.83.02
jean-regis.carof@loreal.com

Financial analysts and institutional investors

Françoise LAUVIN
Tel : +33 (0)1.47.56.86.82
francoise.lauvin@loreal.com

Journalists

Stéphanie Carson-Parker
Tel : + 33 (0)1 47 56 76 71
stephanie.carsonparker@loreal.com

For further information, please contact your bank, stockbroker or financial institution (I.S.I.N. code: FR0000120321), and consult your usual newspapers or magazines or the Internet site for shareholders and investors, www.loreal-finance.com, the L'Oréal Finance app or call the toll-free number from France: 0.800.66.66.66.

Anne-Laure RICHARD
Tél : +33 (0)1.47.56. 80.68
annelaure.richard@loreal.com

Polina Huard
Tél : +33 (0)1 47 56 87 88
polina.huard@loreal.com

Vanessa Wang
Tel : +33 (0)1 47 56 76 88
vanessa.wang@loreal.com