# ĽORÉAL

# New appointment L'Oréal China

**Clichy, 25 February 2016** – Stéphane Rinderknech is appointed CEO of L'Oréal China. In addition, he will continue to head the Consumer Products Division of L'Oréal China.

Stéphane Rinderknech succeeds Alexis Perakis-Valat who continues to be in charge of the Asia Pacific zone as Executive Vice-President and member of L'Oréal's Executive Committee, based in Shanghai.

Stéphane Rinderknech joined L'Oréal in 2001 in the U.S. in Travel Retail. After holding different management positions with the Luxe Division in Japan and Korea, Stéphane Rinderknech became Vice President of L'Oréal China in charge of the Luxe Division in June 2011 before taking the helm of the Consumer Products Division at the beginning of 2015.

## About L'Oréal

L'Oréal has devoted itself to beauty for over 105 years. With its unique portfolio of 32 international, diverse and complementary brands, the Group generated sales amounting to 25.26 billion euros in 2015 and employs 78,600 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair styling salons, travel retail and branded retail.

Research and innovation, and a dedicated research team of 3,700 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world and attract one billion new consumers in the years to come. L'Oréal's new sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

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#### About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

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This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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