



The Body Shop International announces the acquisition of its Australia Franchise Business

The Body Shop announced today the completion of the deal to acquire, from Head Franchisee Mr. Graeme Wise the assets of Adidem Pty Limited, the company operating The Body Shop Australia since 1983. This acquisition will move the fifth biggest The Body Shop market's retail sales from a Franchise operation to a Company-Owned market.

Over the last 32 years, Mr. Wise has built the business in Australia into a The Body Shop® market renowned for its excellence in service and strong brand values. Commenting on the deal, Mr. Wise said "In transferring ownership of the business to The Body Shop International, I am pleased that the future of the business will be in the best possible hands."

Jeremy Schwartz, Chairman and CEO The Body Shop, said "I am delighted to welcome the talented teams in Australia who have contributed to build a successful business in this strategic market. I am very much looking forward to working with them and pursuing the development of The Body Shop values, culture and business in Australia."

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About The Body Shop

Founded in 1976 in Littlehampton, England, The Body Shop is a global beauty brand built on making people feel so good – face, body and soul.

The Body Shop seeks to make a

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

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This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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