

The L'Oréal E-Strat Challenge: The Game'S Over!

Paris, April 25th, 2001

The L'Oréal e-Strat Challenge, the first international on-line strategy competition, was a great success. The game ended on April 9th: 420 teams in 42 countries took part. The shortlisted teams were announced on April 20th: the three winning teams are Spain, Turkey and the United States. Their final positioning will be revealed during the prize-giving ceremony, which will take place on May 4th in Paris.

The first international business game to take place entirely on-line, was organised by L'Oréal, and launched in December. The competition took place from February 5th to April 9th. A total of 259 teams in 40 different countries representing almost 800 players managed to complete the challenge.

The first results show a particular diligence from the teams from Argentina (88% of the teams finished the competition), Taiwan (77%), Poland (75%) and Thailand (65%).

The shortlisted teams were revealed on April 20th. The winning Spanish, Turkish and American teams will be rewarded when the final positions are announced, on May 4th. The prize-giving ceremony can be followed live, from 10:00 am, via the site:

<u>www.e-strat.loreal.com</u>. A special "Participation Prize", awarded by StratX the simulation game designer, goes to a Japanese team. The team was selected from a random drawing of the teams that completed the challenge to the end.

Mission accomplished

The L'Oréal e-Strat Challenge allowed students from all over the world to compare their strategy skills to those of their international counterparts. For two months, the contestants were in charge of a virtual cosmetics company and confronted with the environment of the New Economy.

"This is a perfect illustration of a L'Oréal initiative: ambitious and innovative projects on a worldwide level. The success of the L'Oréal e-Strat Challenge reinforces our strategic orientations, especially concerning e-recruitment", emphasises Mr Vachey - Vice President in charge of Human Resources at L'Oréal.

For more information: www.e-strat.loreal.com

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About L'Oréal

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Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

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