

L'ORÉAL

NICOLAS HIERONIMUS, L'ORÉAL CEO, WELCOMED INTO FRAGRANCE FOUNDATION HALL OF FAME

Groupe leader recognized for visionary leadership and outstanding contributions to global fragrance industry

Clichy, 16 June 2023 - L'Oréal today announced that Groupe CEO Nicolas Hieronimus has been inaugurated into the Fragrance Foundation Hall of Fame, celebrating a distinguished career that has elevated fine fragrance-making at L'Oréal and expanded global access to luxury fragrances. The Fragrance Foundation honored Nicolas Hieronimus during its annual industry awards ceremony in New York City, with Cate Blanchett, actress and Giorgio Armani Global beauty Ambassador, presenting the distinction.

L'Oréal's CEO was recognized for a decade of leadership that helped catapult L'Oréal to become the no.1 fine fragrance group in the world. As President, Selective Divisions including L'Oréal Luxe, Nicolas Hieronimus secured the extension of key licensing agreements including Armani, Valentino and Prada, growing the Groupe's portfolio to include 13 fragrance brands and numerous iconic scents including Lancôme La Vie est Belle, Libre and Black Opium by YSL Beauté, and Armani Si. Most recently, he orchestrated the planned acquisition of Aēsop, the Australian natural beauty brand, to cater to the global market for well-crafted luxury.

Nicolas Hieronimus has embedded the Groupe's sense of purpose into the fragrance business, while simultaneously upholding the industry's rigorous standards for quality and championing French savoir-faire. Under his leadership, sustainable sourcing of raw materials, conscientious consumption with refillable bottles, and close collaboration between L'Oréal brands, industry experts and global ambassadors have become the hallmarks of fine fragrance-making at L'Oréal Groupe.

"I am delighted to join the distinguished members of the Fragrance Foundation Hall of Fame. I am also deeply honored to receive the award from one of the most gifted actresses, Cate Blanchett, the iconic muse of Armani Si and a much-beloved member of the L'Oréal family," said **Nicolas Hieronimus**, **CEO**, **L'Oréal Groupe**. "Perfumery has always been a source of fascination for me. I am endlessly inspired by our fragrance offerings and their ability to tell stories, evoke memories and stir emotions in our customers. Throughout my L'Oréal career, my teams and I have always aspired to create experiences that help each person to feel their best and most beautiful. I believe fragrance captures this highly personal approach to beauty while celebrating all ages, genders and lifestyles – the embodiment of L'Oréal's belief in 'beauty for each'. I am grateful for the Fragrance Foundation Hall of Fame recognition, which is an honor I share with all L'Oréal teams."

"We are thrilled to honor Nicolas Hieronimus in The Fragrance Foundation's Hall of Fame. Under his esteemed leadership, the talents of the L'Oréal team and the fragrance community have created legendary scents," said **Linda G. Levy, President, The Fragrance Foundation.** "Nicolas has propelled fragrance to great heights as an iconic visionary with his deep understanding of the fragrance consumer."

About L'Oréal

For over 110 years, L'Oréal, the world's leading beauty player, has devoted itself to one thing only: fulfilling the beauty aspirations of consumers around the world. Our purpose, to create the beauty that moves the world, defines our approach to beauty as inclusive, ethical, generous and committed to social and environmental sustainability. With our broad portfolio of 36 international brands and ambitious sustainability commitments in our L'Oréal for the Future programme, we offer each and every person around the world the best in terms of quality, efficacy, safety, sincerity and responsibility, while celebrating beauty in its infinite plurality. With 87 400 committed employees, a balanced geographical footprint and sales across all distribution networks (e-commerce, mass market, department stores, pharmacies, hair salons, branded and travel retail), in 2022 the Group generated sales amounting to 38.26 billion euros. With 20 research centers across 11 countries around the world and a dedicated Research and Innovation team of over 4 000 scientists and 5 500 tech and digital professionals, L'Oréal is focused on inventing the future of beauty and becoming a Beauty Tech powerhouse. More information on www.loreal.com.

"This press release does not constitute an offer of sale or solicitation of an offer to purchase L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our website www.loreal-finance.com.

This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."

CONTACTS L'ORÉAL Switchboard +33 (0)1 47 56 70 00 Individual shareholders and market regulators

Pascale GUERIN +33 (0)1 49 64 18 89 Pascale.guerin@loreal.com Financial analysts and institutional investors

+33 (0)1 47 56 86 82

Françoise LAUVIN

Francoise.lauvin@loreal.com

Media

Noëlle CAMILLERI +33 (0)6 79 92 99 39 Noelle.camilleri@loreal.com

Christine BURKE +33 (0)6 75 54 38 15 Christine.burke@loreal.com

For further information, please contact your bank, stockbroker of financial institution (I.S.I.N. code: FR000012031) and consult your usual newspapers or magazines or the Internet site for shareholders and investors, www.loreal-finance.com, the L'Oréal Finance app or call the toll-free number from France: 0 800 66 66 66. 0 800 66 66 66

> Follow us on Twitter @lorealgroupe www.loreal.com